TOWN OF YARROW POINT ORDINANCE NO. 669

AN ORDINANCE OF THE TOWN OF YARROW POINT, WASHINGTON, AMENDING THE 2016 BUDGET, AND INCREASING THE EXPENDITURES IN THE CAPITAL IMPROVEMENT I FUND, CAPITAL IMPROVEMENT IV FUND, AND THE CONSTRUCTION PROJECTS (CURRENT CAPITAL) FUND

WHEREAS, the Town has and will incur expenditures that were not foreseen or anticipated when the 2016 budget was adopted; and

WHEREAS, the appropriations in the 2016 budget for expenditures from Construction Projects (Current Capital) fund is insufficient to cover unforeseen and unanticipated expenditures; and

WHEREAS, pursuant to RCW 35A.33.120, the Town Council has the authority to increase the appropriation of a fund;

NOW, THEREFORE, THE COUNCIL OF THE TOWN OF YARROW POINT ORDAINS AS FOLLOWS:

<u>SECTION 1.</u> The Town Council finds that the amount of the funds listed below is in excess of the 2016 budget appropriations for expenditures from such funds, as authorized by Ordinance No. 663. Therefore, the Council must increase the appropriations for expenditures in the funds listed below.

FUND	DESCRIPTION	REVENUE	EXPENDITURES
301	Capital Improvement I	_	100,000
304	Capital Improvement IV	_	100,000
311	Construction Projects		200,000

<u>SECTION 2.</u> The 2016 budget is amended in accordance with Section 1 of this Ordinance. The Clerk Treasurer shall cause a copy of this Ordinance to be filed with the Auditor of the State of Washington, Division of Municipal Corporations, and with the Association of Washington Cities.

<u>SECTION 3.</u> If any section, subsection, sentence, clause, phrase or word of this ordinance shall be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality therefore, shall not affect the validity or constitutionality of any other section, subsection, sentence, clause, phrase or word of this ordinance.

<u>SECTION 4.</u> This ordinance shall be published in the official newspaper of the Town, and shall take effect and be in force immediately after the date of publication.

ADOPTED BY THE TOWN COUNCIL and APPROVED BY THE MAYOR this 8th day of November, 2016.

ATTEST:

Anastasiya/Warhol, Clerk-Treasurer

Dicker Cahill, Mayor